



NATIONAL POWER CORPORATION

25 April 2022

MR. VICTOR A. RIDON

Rental Sales, Senior Manager
Monark Equipment Corporation
#13 Economia Street, Bagumbayan, Quezon City
Fax No. 635-0901 / Tel. No. 635-2643
Email: stcoronel@monark-cat.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2022-04-032-ZCT
Re: Lease of 3.0 MW Modular Diesel Generating Set for El Nido Diesel Power Plant under PR No. S1-END22-001/PB220408-NA

Dear **Mr. Ridon**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **MONARK EQUIPMENT CORPORATION**, for having submitted the **Single Calculated and Responsive Bid (SCR)** for the above subject requirement in the total contract amount of **Forty Two Million Three Hundred Twelve Thousand Pesos (₱ 42,312,000.00) only**.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Lease/contract duration shall be for a period of six (6) months minimum and twelve (12) months maximum effective on the first day of commercial operation; and c) Delivery site is at El Nido Diesel Power Plant, El Nido, Palawan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the receipt of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to National Power Corporation (see attached list).
- c) Performance Securing Declaration

Failure to submit an Acceptable Performance Security and/or comply with the provision of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048 / 8921-3541 local 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


ALEXANDER P. JAPON
Vice President, Administration & Finance

cf: Mr. L. I. Sabellina - VP, SPUG

Received and Acknowledged by: _____
(Authorized Representative)
Date: _____

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